## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1036 ANSWERED ON:04.03.2013 TRADE WITH VIETNAM Virendra Kumar Shri

## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details to the total trade carried out between India and Vietnam during each of the last three years and the current year;
- (b) whether any agreement has been signed between the two countries for promotion of trade and commerce;
- (c) if so, the details thereof along with the time by which it is likely to be implemented;
- (d) whether there are any specific clauses in the agreement which aims at promoting cooperation in the small and the medium industrial sectors, in both the countries; and
- (e) the target fixed for the increase in trade between the two countries along with the conditions laid down for the said trade, if any?

## **Answer**

## THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. D. PURANDESWARI)

- (a) During the year 2009-10, 2010-11 & 2011-12, the total trade carried out between India and Vietnam was US\$2360.76, 3716.34 and 5452.54 million respectively. During the year 2012-13 (till December, 2012) the total trade was US\$4120.33 million;
- (b) No, Madam. However, Vietnam is a part of the ASEAN-India Agreement on Trade in Goods signed on 13.08.2009;
- (c) Does not arise;
- (d) Does not arise;
- (e) Both sides set a target of US\$ 7 billion of bilateral trade by 2015 in October, 2011.