GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:979 ANSWERED ON:04.03.2013 SICK STEEL PLANTS Rana Shri Jagdish Singh

Will the Minister of STEEL be pleased to state:

- (a) the number of sick public sector steel plants/units in the country;
- (b) whether the Government has taken any measures for the revival/restructuring of such sick plants/units;
- (c) if so, the details thereof, plant-wise/unit-wise and if not, the reasons therefor; and
- (d) the time by which the revival/restructuring of such plants/units is likely to be undertaken?

Answer

THE MINISTER OF STEEL (SHRI BENI PRASAD VERMA)

(a)to(d): There are two public sector steel manufacturing companies in the country namely Steel Authority of India Limited (SAIL) and Rashtriya Ispat Nigam Limited (RINL). Both are profit making public sector enterprises. However, some plants/units of SAIL have reported losses. As SAIL on the whole is making net profit, at present the question of taking any measures for revival/restructuring of these loss making plants/units does not arise.