

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:768

ANSWERED ON:01.03.2013

CORE BANKING FOR COOPERATIVE BANKS

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Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to start core banking for Cooperative Banks in the country;
- (b) if so, the details thereof;
- (c) whether National Informatics Centre (NIC) has been asked to provide a Cooperative Core Banking solution for Cooperative Banks in the country;
- (d) if so, the details thereof; and
- (e) the time by which it is likely to be finalized ?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (e):- National Bank for Agriculture and Rural Development(NABARD) has instructed Cooperative Banks to implement Core Banking Solution(CBS) for State Cooperative Banks by 31.3.2013 and District Central Cooperative Banks by 30.9.2013.

NABARD is facilitating implementation of Core Banking in 13 State Cooperative Banks(SCBs) and 192 District Central Cooperative Banks(DCCBs) who have opted for NABARD facilitated CBS Project. National Informatics Centre(NIC) is implementing Core Banking Solution for cooperative institutions as per the specific requests received.