

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:890
ANSWERED ON:01.03.2013
OFFSHORE EXPLORATION BY OVL
Shanavas Shri M. I.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the ONGC Videsh Limited (OVL) has received an offer from the Rosneft to jointly explore/develop Magadan-2 and Magadan-3 blocks in the Okhotsk Sea offshore far eastern Russia;
- (b) if so, the details and the present status thereof;
- (c) whether any preliminary evaluation has been conducted in this regard and if so, the details thereof;
- (d) whether the Government/OVL has received similar offers for joint exploration from other nations; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAAKA LAKSHMI)

- (a) and (b): Yes, Madam. Rosneft invited ONGC Videsh Limited(OVL) to participate jointly with them in exploration of the two blocks viz. Magadan-2 and Magadan-3. There is no specific offer about OVL Participating Interest in these blocks. Rosneft conveyed that after OVL evaluates the blocks on the technical merits further details about the participation by OVL would be discussed.
- (c):Yes, Madam. OVL team visited the data room. The technical evaluation of the blocks is being carried out.
- (d) and (e):OVL has not received any offers from any other nation for joint participation in exploration.