GOVERNMENT OF INDIA COMMUNICATIONS AND INFORMATION TECHNOLOGY LOK SABHA

UNSTARRED QUESTION NO:608 ANSWERED ON:27.02.2013 POST BANK OF INDIA

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Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Government proposes to open Post Bank of India primarily in the rural areas;
- (b) if so, the details thereof and the services likely to be rendered by the Post Bank of India;
- (c) the likely impact of such Post Banks on post office saving scheme;
- (d) whether the Post Bank of India is likely to help in reducing the postal deficit;
- (e) if so, the details thereof;
- (f) whether these banks will have ATM services besides providing core-banking facilities in the rural areas; and
- (g) if so, the details thereof and the time-frame fixed for opening of such Post Banks?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. (SMT.) KILLI KRUPARANI)

(a) to (g) Department of Post is examining the feasibility of setting up Post Bank for which a Consultant has been appointed to prepare a detailed project report. Reply to this question will be laid down on the table of the house in due course.