

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:5  
ANSWERED ON:22.02.2013  
NATIONAL INVESTMENT BOARD  
Reddy Shri Magunta Srinivasulu

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Cabinet Committee has taken decision on setting up of National Investment Board; and
- (b) if so, the details thereof and if not, the time by which the same is likely to be set up?

**Answer**

MINISTER OF STATE FOR FINANCE (SHRI NAMO NARAYAN MEENA)

(a) & (b): The Government has set up the Cabinet Committee on Investments (CCI) with the Prime Minister as the Chairman to expedite decisions on approvals/clearances for implementation of projects. The CCI will monitor and review the implementation of major projects to ensure accelerated and time-bound grant of various licenses, permissions and approvals. This is likely to improve the investment environment by bringing transparency, efficiency and accountability in accordance of various approvals and sanctions.