GOVERNMENT OF INDIA COMMUNICATIONS AND INFORMATION TECHNOLOGY LOK SABHA

UNSTARRED QUESTION NO:1596
ANSWERED ON:30.11.2009
SELLING OF GOLD COINS THROUGH POST OFFICES
Ramasubbu Shri S.

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Government has started selling gold coins through Post Offices in the country;
- (b) if so, the details thereof;
- (c) the total quantity of gold coins sold by various post offices and the revenue earned therefrom, State-wise;
- (d) whether the Government has any proposal to expand this scheme in all over the country;
- (e) if so, the details thereof;
- (f) whether the Government has fixed any target for the next three years in the country; and
- (g) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI GURUDAS KAMAT)

- (a) Yes, Sir.
- (b) As of now 466 Posts Offices are selling gold coins in 16 Postal Circles across the country. These gold coins are of 0.5 gm, 1 gm, 5 gms and 8 gms. Total revenue earned by the Department of Posts from the Gold Coins project from 14th October, 2008 to 17th November, 2009 is Rs. 2,08,52,394/-.
- (c) The total quantity of gold coins sold by various post offices and the revenue earned State-wise since commencement of the project from 14.10.2008 to 17.11.2009 is as follows:

STATE Gms of Gold coins sold Commission

ANDHRA PRADESH 8,367.0 558,477
BIHAR 1,557.0 112,182
CHHATTISGARH 2,423.0 176,614
DELHI 21,917.5 1,402,799
GUJARAT 33,882.0 2,174,198
HARYANA 1,378.5 98,905
JHARKHAND 2,975.0 208,250
KARNATAKA 28,972.0 1,890,258
KERALA 16,002.5 1,126,144
MADHYA PRADESH 24,485.0 1,606,713
MAHARASHTRA 11,323.0 715,139
PUNJAB 5,838.0 388,718
RAJASTHAN 5,568.5 392,687
TAMIL NADU 129,536.5 8,826,122
UTTAR PRADESH 11,358.05 816,240
WEST BENGAL 5,193.0 358,948

- (d) & (e) Yes, Sir. Department of Posts reviews the project from time to time and based on requirement the scope of the project is expanded.
- (f) & (g) No Sir. The Department has not fixed any target for the next 3 years.