GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:83 ANSWERED ON:22.02.2013 INFUSION OF CAPITAL INTO BANKS Krishnaswamy Shri M.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has approved capital infusion of Rs. 15,000 crore for public sector banks to help them enhance their capital base and increase lending capacity;

(b) if so, the details thereof including the non-equity and equity capital share thereof and the reasons therefor; and

(c) the manner in which the Government proposes to retain its stake in PSBs?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (c): The Government has approved capital infusion of Rs. 12,517 crore during 2012-13 in Public Sector Banks (PSBs) through preferential allotment of equity shares in its favour which will raise shareholding of Government in PSBs.