

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:124

ANSWERED ON:22.11.2012

CAPITAL INVESTMENT BY CPSES

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Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the total capital available with the Central Public Sector Enterprises (CPSEs) at present which could be invested;
- (b) the average annual growth rate of this capital during the last three years and current year;
- (c) whether the CPSEs have been advised to make capital investment for development of the country out of their surplus funds;
- (d) if so, the details thereof; and
- (e) whether the sectors have been identified for investment of such surplus fund and if so, the details thereof?

Answer

MINISTER OF HEAVY INDUSTRY AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a) The total Capital available with Central Public Sector Enterprises (CPSEs), at present which could be invested is the Cash and Bank balance, as indicated in the PE Survey (2010-11) that was laid in the Parliament on 28.02.2012 stand at Rs. 284153.22 Crore, subject to the requirements of the CPSEs for working capital requirements and unforeseen expenditures.

(b) Capital with CPSEs in term of Reserves and Surplus during 2010-11, as indicated in the PE Survey (2010-11) that was laid in the Parliament on 28.02.2012 stand at

Table 1

(Amount in Rs.crore)

Years	Reserves & Surplus	Growth Rate
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2007-08	485540.12	
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2008-09	536212.28	1.10
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2009-10	605637.01	1.13
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2010-11	665487.72	1.10
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Source: Public Enterprises Survey, 2010-11.

(c) to (e) Capital investment by CPSEs depends upon, their corporate plan, various administrative clearances, market conditions and the best judgement of the management of the CPSE. Further, in the meeting held on 3.1.2012 under the Chairmanship of Principal Secretary to the Hon`ble PM, 17 CPSEs committed for investment during 2012-13 as shown in Table 2 below.

Table 2

Projected Investment by Selected (17) CPSEs

(Amount in Rs.crore)

S.No. CPSEs Cash & Bank Balance in 2010-11 Projected Investment, during 2012-13

1 ONGC 28616.56 40,975

2 OIL 11769.28 10,378

3 GAIL 2131.35 9,447

4 IOCL 1294.42 10,000

5 MRPL 2415.11 6,817

6 EIL 302.66 1,013

7 SAIL 17478.86 14,500

8 NMDC 147.89 4,655

9 PGCIL 3680.06 20.000

10	NHPC	2864.14	4,097
11	NTPC	16185.26	20,995
12	CIL	11659.52	10,275
13	NLC	4420.73	1,687
14	CONCOR	2295.68	1652
15	NALCO	3795.23	2,345
16	BHEL	9630.15	3,287
17	BEL	6519.35	1,724

Source: Public Enterprise Survey 2010-11 and MoUs