GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:2287 ANSWERED ON:06.12.2012 MINIRATNA AND MAHARATNA STATUS Das Shri Khagen;Das Shri Ram Sundar;Karwariya Shri Kapil Muni

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the details of the criteria laid down by the Government for granting Miniratna and Maharatna status to Public Sector Undertakings (PSUs) and the benefits/advantages accrued to them as a result thereof;
- (b) the details of the companies which have been conferred with the above status including Navratna;
- (c) whether some of the PSUs have been demanding for elevating them to the next status on the basis of their performance; and
- (d) if so, the details thereof along with the action taken by the Government in this regard?

Answer

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a) to (d): A statement is laid on the Table of the House.

Statement referred to in reply to Lok Sabha Unstarred Question No. 2287 for answer on 6.12.2012 regarding Miniratna and Maharatna Status

- (a) : As per the criteria laid down by the Government, the Central Public Sector Enterprises (CPSEs) which have made profits in the last three years continuously and have positive net worth are eligible to be considered for grant of Miniratna status. Further, the CPSEs fulfilling the following eligibility criteria are eligible to be considered for grant of Maharatna status.
- (i) Having Navratna status.
- (ii) Listed on Indian stock exchange with minimum prescribed public shareholding under SEBI regulations.
- (iii) Average annual turnover of more than Rs. 25,000 crore, during the last 3 years.
- (iv) Average annual net worth of more than Rs. 15,000 crore, during the last 3 years.
- (v) Average annual net profit after tax of more than Rs. 5,000 crore, during the last 3 years.
- (vi) Should have significant global presence/international operations.

The Boards of Miniratna and Maharatna CPSEs have been delegated enhanced operational and financial powers in the areas of capital expenditure, investment in joint ventures/subsidiaries, human resource development etc.

(b): As per available information, presently there are 5 Maharatna, 16 Navratna and 68 Miniratna CPSEs as under.

Maharatna CPSEs

- 1. Coal India Limited
- 2. Indian Oil Corporation Limited
- 3. NTPC Limited
- 4. Oil & Natural Gas Corporation Limited
- 5. Steel Authority of India Limited (

Navratna CPSEs

1. Bharat Electronics Limited

- 2. Bharat Heavy Electrical Limited
- 3. Bharat Petroleum Corporation Limited
- 4. GAIL (India) Limited
- 5. Hindustan Aeronautics Limited
- 6. Hindustan Petroleum Corporation Limited
- 7. Mahanagar Telephone Nigam Limited
- 8. National Aluminium Company Limited
- 9. NMDC Limited
- 10. Neyveli Lignite Corporation Limited
- 11. Oil India Limited
- 12. Power Finance Corporation Limited
- 13. Power Grid Corporation of India Limited
- 14. Rashtriya Ispat Nigam Limited
- 15. Rural Electrification Corporation Limited
- 16. Shipping Corporation of India Limited

Miniratna Category - I CPSEs

- 1. Airports Authority of India
- 2. Antrix Corporation Limited
- 3. Balmer Lawrie & Co. Limited
- 4. Bharat Dynamics Limited
- 5. BEML Limited
- 6. Bharat Sanchar Nigam Limited
- 7. Bridge & Roof Company (India) Limited
- 8. Central Warehousing Corporation
- 9. Central Coalfields Limited
- 10. Chennai Petroleum Corporation Limited
- 11. Cochin Shipyard Limited
- 12. Container Corporation of India Limited
- 13. Dredging Corporation of India Limited
- 14. Engineers India Limited
- 15. Ennore Port Limited
- 16. Garden Reach Shipbuilders & Engineers Limited
- 17. Goa Shipyard Limited
- 18. Hindustan Copper Limited
- 19. HLL Lifecare Limited
- 20. Hindustan Newsprint Limited

- 21. Hindustan Paper Corporation Limited
- 22. Housing & Urban Development Corporation Limited
- 23. India Tourism Development Corporation Limited
- 24. Indian Railway Catering & Tourism Corporation Limited
- 25. IRCON International Limited
- 26. K1OCL Limited
- 27. Mazagaon Dock Limited
- 28. Mahanad i Coalfields Limited
- 29. Manganese Ore (India) Limited
- 30. Mangalore Refinery & Petrochemical Limited
- 31. Mishra Dharu Nigam Limited
- 32. MMTC Limited
- 33. MSTC Limited
- 34. National Fertilizers Limited
- 35. National Seeds Corporation Limited
- 36. NHPC Limited
- 37. Northern Coalfields Limited
- 38. Numaligarh Refinery Limited
- 39. ONGC Videsh Limited
- 40. Pawan Hans Helicopters Limited
- 41. Projects & Development India Limited
- 42. Railtel Corporation of India Limited
- 43. Rashtriya Chemicals & Fertilizers Limited
- 44. RITES Limited
- 45. SJVN Limited
- 46. Security Printing and Minting Corporation of India Limited
- 47. South Eastern Coalfields Limited
- 48. State Trading Corporation of India Limited
- 49. Telecommunications Coasultants India Limited
- 50. THDC India Limited
- 51. Western Coalfields Limited
- 52. WAPCOS Limited
- Miniratna Category-II CPSEs
- 53. Bharat Pumps & Compressors Limited
- 54. Broadcast Engineering Coasultants (I) Limited
- 55. Central Mine Planning & Design Institute Limited

- 56. Ed.CIL (India) Limited
- 57. Engineering Projects (India) Limited
- 58. FO Aravali Gypsum & Minerals India Limited
- 59. Ferro Scrap Nigam Limited
- 60. HMT (International) Limited
- 61. HSCC (India) Limited
- 62. India Trade Promotion Organisation
- 63. Indian Medicines & Pharmaceuticals Corporation Limited
- 64. MECON Limited
- 65. National Film Development Corporation Limited
- 66. National Small Industries Corporation Limited
- 67. PEC Limited
- 68. Rajasthan Electronics & Instruments Limited

(c)and (d): The concerned administrative Ministries/Departments are competent to grant Miniratna status to CPSEs under their respective administrative control after ensuring that the concerned CPSE(s) fulfill the laid down criteria in this regard. The Department of Public Enterprises has received the proposals for gTant of Navratna status to Engineers India Limited (EIL), Rashtriya Chemicals & Fertilizers Limited (RCF) and Mazagaon Dock Limited (MDL) and the proposals for grant of Maharatna status to Bharat Heavy Electricals Limited (BHEL) and GAIL (India) Limited (GAIL). As per laid down procedure, the proposals for grant of Navratna and Maharatna status are considered by the Inter-Ministerial Committee (IMC) and thereafter by the Apex Committee. The IMC has already considered the proposals for grant of Navratna status to EIL and RCF and grant of Maharatna status to BHEL & GAIL.