GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:3354 ANSWERED ON:13.12.2012 GREATER AUTONOMY TO CPSES Singh Alias Pappu Singh Shri Uday;Singh Shri Mahabali

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government is considering giving greater autonomy and empowerment to Central Public Sector Enterprises; (CPSEs);

(b) if so, the details thereof; and

(c) the steps taken by the Government in this regard?

Answer

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a) to (c) : The Government has already delegated enhanced operational and financial powers to the Boards of Maharatna, Navratna, Miniratna and other profit making Central Public Sector Enterprises (CPSEs) in the areas of capital expenditure, investment in joint ventures/subsidiaries, human resource management, etc. It is a continuous process to review different guidelines and systems impinging on autonomy and empowerment of CPSEs in the context of changing business environment and suggestions/issues raised by CPSEs in this regard.