GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:974 ANSWERED ON:29.11.2012 CLOSURE OF PSUS Bhagat Shri Sudarshan

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the most of the Public Sector Undertakings (PSUs) manufacturing Pharmaceuticals remain closed;
- (b) if so, the details thereof along with the reasons therefor, unit-wise; and
- (c) the steps taken by the Government to revive those units?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

- (a) to (b) Some of the PSUs manufacturing Pharmaceuticals, which were incurring continuous losses for the years have been declared sick and subsequently closed. A list of sick and closed Pharmaceutical Public Sector Undertakings is as under:-
- SI. Name of PSU Status
- 1. Hindustan Antibiotics Limited (HAL), Pimpri, Pune Sick under BIFR
- 2. Bengal Chemicals & Pharmaceuticals Limited (BCPL), Kolkata Sick under BIFR
- 3. Indian Drugs & Pharmaceuticals Limited (IDPL), Gurgaon under BIFR
- 4. Orissa Drugs & Chemicals Limited (ODCL), Bhuvaneshwar Sick (Joint Sector PSU promoted by IDPL)
- 5. Bengal Immunity Limited (BIL), Kolkata Closed
- $\hbox{6. Smith Stanistreet Pharmaceuticals Limited (SSPL), Kolkata } \hbox{Closed} \\$
- 7. Maharashtra Antibiotics & Pharmaceuticals Limited (MAPL), Closed Nagpur (Joint Sector PSU promoted by HAL)
- 8. Manipur State Drugs & Pharmaceuticals Limited (MSDPL), Closed Manipur (Joint Sector PSU promoted by HAL)
- (c) Government approved the Rehabilitation Scheme of HAL on 9th March 2006 which inter alia involves Cash Infusion of Rs. 137.59 crore and waiver of past loans and interests thereupon to the extent of Rs. 259.43 crore (as on 31.3.2005). Government has further initiated steps for Second Rehabilitation Scheme of HAL. Similarly, Government of India also approved the Revival Scheme of BCPL on 21st December 2006 which inter alia involves Cash Infusion of Rs. 207,19 crore and waiver of past loans and interests thereupon

to the extent of Rs. 233.41 crore (as on 31.3.2005). Revival Scheme of IDPL is under active consideration of this Department.	