## GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:2113 ANSWERED ON:06.12.2012 FINALISATION OF NEW DRUG POLICY Rane Dr. Nilesh Narayan

## Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government is finalising New Drug Policy to boost up the performance of Pharmaceutical sector in the context of liberalisation and globalisation; and

(b) if so, the details of major policy changes effected so far/under consideration and likely impact thereof?

## Answer

MINISTER OF STATE INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a): The objective of, National Pharmaceuticals Pricing Policy-2012(NPPP-2012) which has been approved by the Cabinet in its meeting held on 22,11.2012 is to put in place a regulatory framework for pricing of drugs so as to ensure availability of required medicines - `essential medicines` -at reasonable prices even while providing sufficient opportunity for innovation and competition to support the growth of industry, thereby meeting the goals of employment and shared economic well being for all.

(b): Drug Policy as amended from time to time also envisages making available quality medicines at affordable prices to the masses.