

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:4558
ANSWERED ON:20.12.2012
BIFIR RECOMMENDATIONS
Jakhar Shri Badri Ram

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Board for Industrial & Financial Reconstruction (BIFR) has suggested various measures for revival of various sick industries;
- (b) if so, the details thereof;
- (c) the details of the follow up action taken thereon; and
- (d) the procedure likely to be adopted by the Government for the redressal thereof including disinvestment?

Answer

THE MINISTER FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a) to (d): Yes, Sir. The Board for Industrial & Financial Reconstruction (BIFR) has suggested various measures for revival of 'sick industrial Central Public- Sector Enterprises (CPSEs). Of the total number of 64 CPSEs referred to BIFR since 1992, only 45 CPSEs are operating. The remaining 19 CPSEs are either closed or have ceased to be a CPSE. Out of the 45 CPSEs, BIFR sanctioned revival schemes in 15 cases, which include financial restructuring, business restructuring (including disinvestment) and manpower rationalization. Restructuring / revival of sick CPSEs is, however, a continuous process.