GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3511 ANSWERED ON:14.12.2012 SELLING OF STAKES Bajirao Shri Patil Padamsinha

Will the Minister of FINANCE be pleased to state:

(a) whether Government is considering to sell any profit making public sector companies; and

(b) if so, the details thereof and the reasons therefor, Public Sector Undertaking-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (S. S. PALAMMANICKAM)

(a) & (b) No. Sir. Government has decided to disinvest minority stake in Rashtriya Ispat Nigmn Ltd., Hindustan Aeronautics Ltd., Bharat Heavy Electricals Ltd., Steel Authority of India Ltd., Hindustan Copper Ltd., MMTC Ltd., National Aluminium Company Ltd., Oil India Ltd., NMDC Ltd. and NTPC Ltd. After disinvestment Government will retain atleast 51% equity and the management control in the Public Sector Undertakings.