

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3491
ANSWERED ON:14.12.2012
GOLD EXCHANGE TRADE FUND
Dhruvanarayana Shri R.

Will the Minister of FINANCE be pleased to state:

(a) Whether the Government is planning to come out with financial products on the lines of gold exchange traded funds to give options to investors; and

(b) If so, the details thereof and present status thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b) A large number of Gold Exchange Traded Fund (ETF) products such as listed below are already available to investors:

1. Axis Gold ETF
2. Birla Sun Life Gold ETF
3. Canara Robeco Gold Exchange Traded Fund.
4. Goldman Sachs Gold Exchange Traded Scheme (GS Gold BeES)
5. HDFC Gold Exchange Traded Fund.
6. ICICI Prudential Gold Exchange Traded Fund.
7. IDB1 Gold Exchange Traded Fund.
8. KOTAK GOLD ETF
9. MOTILAL Oswal MOST Shares Gold ETF (MOST Gold Shares)
10. Quantum Gold Fund (an ETF)
11. R# Shares Gold Exchange Traded Fund Dividend Payout Option
12. Religare Gold Exchange Traded Fund.
13. SBI Gold Exchange Traded Scheme.
14. UTI GOLD Exchange Traded Fund

Such products are offered at the initiative of related financial sector entities, under the prevailing regulatory and policy framework, which is reviewed and reformed from time to time in the light of economic environment and policy objectives.