

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3553
ANSWERED ON:14.12.2012
UNIQUE IDENTIFICATION CODE FOR BANK ACCOUNTS
Lingam Shri P.;Sardinha Shri Francisco

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to open bank accounts of every citizen with a Unique Identification (UID) number;
- (b) if so, the details thereof and the time by which it is likely to be done ; and
- (c) if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

to (c):-Guidelines have been issued to Banks to launch campaign to open atleast one bank account for each family, subject to fulfillment of Know Your Customer (KYC) norms prescribed by Reserve Bank of India (RBI), which also includes the letter issued by Unique Identification Authority of India (UIDAI) as an 'Officially Valid Document' for the purpose of KYC for opening account of customers.