

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3639
ANSWERED ON:14.12.2012
STAKE SALE IN NTPC
Bavalia Shri Kuvarjibhai Mohanbhai

Will the Minister of FINANCE be pleased to state:

(a) whether Government is pushing for a stake sale in National Thermal Power Corporation Limited (NTPC), overruling the Power Ministry's concerns to meet the disinvestment target of Rs. 30,000 crore in the current fiscal; and

(b) if so, the details thereof and the reaction of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S. PALANIMANICKAM)

(a) Yes, Madam.

(b) Cabinet Committee on Economic Affairs (CCEA) in its meeting held on 22nd November, 2012 approved the disinvestment of 9.50% paid up equity capital (78,32,62,880 shares each of FV 10/-) of NTPC out of the Government's shareholding of 84.50%, through 'Offer for Sale of Shares through Stock Exchange' (OFS) method as per SEBI Rules and Regulations;