

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3631
ANSWERED ON:14.12.2012
SINGLE NETWORK TO CONNECT ALL BANK ATMS
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Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to link ATMs of all the banks through a single network;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (c):-Reserve Bank of India (RBI) has authorized seven ATM networks under Payment & Settlement Systems Act, 2007 for providing ATM network service to the ATMs running in the country. Banks are free to decide to join any of the ATM networks authorized by RBI.