

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3604
ANSWERED ON:14.12.2012
SETTING UP OF ETF
Venugopal Shri P.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is considering to set up an Exchange Traded Fund (ETF) for selling stakes in state owned firms; and
- (b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S. PALANIMANICAM)

- (a) Yes, Madam. .However, the proposal has not been given any final shape as of now.
- (b) Does not arise in view of (a) above.