

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3603
ANSWERED ON:14.12.2012
PATASTROPHE POOL INSURANCE
Krishnaswamy Shri M.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has any plans to set up an exclusive catastrophe insurance pool insurance to cover the losses that occur due to natural disasters/ calamities; and

(b) if so, the details thereof and the time by which it is likely to be done?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE {SHRI NAMO NARAIN MEENA)

(a) & (b): National Disaster Management Authority (NDMA) has reported that it has no such plan at this stage.