

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3582

ANSWERED ON:14.12.2012

CONSOLIDATIONS OF BANKS

Adhalrao Patil Shri Shivaji;Adsul Shri Anandrao Vithoba;Dharmshi Shri Babar Gajanan;Yadav Shri Dharmendra;Yaskhi Shri Madhu Goud

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal of merger/consolidation of some top banks to create two to three world-size banks in the country;
- (b) if so, the details thereof along with the reaction / response of major banks of the country thereon;
- (c) whether the Government has prepared any road map in this regard; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) to (d): No such specific proposal is under consideration of Government.