

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3563
ANSWERED ON:14.12.2012
INCREASE IN BANK LOAN LIMIT FOR FARMERS
Anuragi Shri Ghansyam

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has received any proposal to increase bank loan limit for farmers;
- (b) If so, the details thereof; and
- (c) the time by which the proposal is likely to be approved?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c): The credit limit to farmers under the KCC is fixed for a period of five years keeping in view the land holding, cropping pattern & expenses, maintenance expenses of farm assets, crops grown including post harvest warehouse storage related credit needs and other farm expenses, consumption needs etc. plus small term loan investments like purchase of farm equipments. The credit entitlement is thus need driven.