

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2359

ANSWERED ON:07.12.2012

BUSINESS CLIMATE

Bapurao Shri Khatgaonkar Patil Bhaskarrao;Bhoi Shri Sanjay;Gaikwad Shri Eknath Mahadeo;Paranjpe Shri Anand Prakash

Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government has appointed a panel of corporate leaders and other experts under the Chairmanship of former Securities and Exchange Board of India (SEBI) chief to improve business climate in the country;

(b) if so, the details thereof;

(c) whether the said panel has submitted its report to the Union Government; and

(d) if so, the response of the Union Government on the recommendations made by the Panel?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) Yes Sir.

(b) Ministry of Corporate Affairs has set up a committee for Reforming the Regulatory Environment for doing business in India under the Chairmanship of Shri M. Damodaran, former Chairman of Securities and Exchange Board of India (SEBI). The Committee consists of following persons:

I. Mr. M. Damodaran - Chairman

II. Members:

1. Shri Y.C. Deveshwar, Chairman, ITC

2. Shri Ishaat Hussain, Director, Tata Sons Limited

3. Shri K.V. Kamath, Chairman, Infosys

4. Shri Madhu Tandon

5. Shri Anand Mahindra, Chairman, Mahindra Group

6. Shri Kumar Mangalam Birla, Chairman, Aditya Birla Group

7. Chirman, SEBI or his nominee

8. A representative of Reserve Bank of India

9. Shri R.K. Pachauri, Vice-Chairman, TERI

10. Shri Vijay Sharma, Ex. MoEF Secretary

11. Shri Subas Pani, former Secretary, M/o Rural Development

12. A representative not below the rank of Joint Secretary for M/o Power

13. A representative not below the rank of Joint Secretary for M/o Petroleum

14. A representative not below the rank of Joint Secretary for M/o Highways

15. A representative not below the rank of Joint Secretary for M/o Urban Development

16. A representative not below the rank of Joint Secretary for M/o Commerce & Industry

17. A representative not below the rank of Joint Secretary for D/o Economic Affairs

18. Shri Amitabh Choudhary, CEO, HDFC Standard Life

19. Shri Anil Bharadwaj, Secretary General, FISME

20. Shri P.R. Ramesh, Chairman, Deloitte India

(c) No Sir.

(d) Does not arise, in view of (c) above.