GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2358
ANSWERED ON:07.12.2012
INVESTMENT IN INFRASTRUCTURE SECTOR
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Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has estimated the requirement for infrastructure sector funding for future;
- (b) if so, the details thereof, present position and steps taken or proposed to be taken to meet the requirement; and
- (c) whether Parekh panel has recommended slew of measures to encourage investments in the infrastructure sector and if so, the details thereof and reaction of the Government thereto?

Answer

MINISTER OF STATE FOR FINANCE (SHRI NAMO NARAIN MEENA)

(a), (b) and (c): Planning Commission has informed that the draft Twelfth Five Year Plan document projects an investment of Rs. 56,31,692 crore in infrastructure during the Plan period (2012-17). While the Centre and the States are envisaged to make investments of Rs. 16,28,129 crore and Rs. 12,89,709 crore respectively, investment by the private sector would make up the balance of Rs. 27,13,853 crore. The Government has already initiated various steps like Viability Ga'p Funding Scheme for PPP projects, Infrastructure Debt Funds for investment in Infrastructure Sector etc. In addition, the Government has also constituted a High Level Committee on Financing Infrastructure in order to review the existing framework for financing infrastructure.

The High Level Committee on Financing Infrastructure headed by Shri Deepak Parekh has submitted its interim report to the Prime Minister on October 3, 2012. The Committee discussed policy measures for creating an enabling environment for the investment projections to fructify. The final report of the Committee is expected by 31st March 2013.