

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:3867

ANSWERED ON:17.12.2012

REVIEW OF TRADE POLICY

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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government proposes to review or amend the existing trade policy;
- (b) if so, the details thereof and the reasons therefor;
- (c) the priority areas identified by the Government for promoting trade;
- (d) the details of the measures taken/ being taken by the Government to stabilize and promote the industrial production as well as the export by making the trade policy result oriented;
- (e) whether the Government proposes to add new avenues and sectors for promoting trade beyond the traditional sectors and with such countries with which India has existing trade relations; and
- (f) if so, the details thereof and the steps taken/being taken in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. D. PURANDESWARI)

(a) to (f) Government continuously monitors the global economic development and takes need-based measures from time to time. Consultations are done with Export Promotion Councils and other Apex bodies representing Trade and Industry. Department of Commerce has released a Strategy paper in February 2011 which aims to target merchandise exports to US\$ 500 billion by 2014. The Strategy Paper hinges on 4 pillars - (1) Product Strategy; (2) Market Strategy; (3) Technologies and R&D and (4) Building a Brand image. Government has already announced measures to promote exports like Served from India Scheme (SFIS), Vishesh Krishi and Gram Udyog Yojana (VKGUY), Focus Market Scheme (FMS), Focus Product Scheme (FPS), Market Linked Focus Product Scheme (MLFPS). Review of trade performance is a continuous endeavor resulting in modification in the coverage of markets and products under various schemes.