GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3830 ANSWERED ON:17.12.2012 TRADE WITH BANGLADESH Deka Shri Ramen

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of the total trade carried on between India and Bangladesh during each of the last three years and the current year;
- (b) whether the Government has taken any steps to increase the volume of trade with Bangladesh;
- (c) if so, the details thereof;
- (d) whether there has been any bilateral negotiation between India and Bangladesh to promote the trade relations between the two; and
- (e) if so, the details thereof along with the action taken by the Government thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. D. PURANDESWARI)

[a] India-Bangladesh bilateral trade for last 3 years, including current year:

(Value in US \$ Million)

Year Exports Imports Total
Trade

2009-10 2433.77 254.66 2688.44

2010-11 3242.90 446.75 3689.66

2011-12 3789.20 584.64 4373.83

2012-13 2784.63 295.39 3080.02
(Apr-Oct)

Source-DGCIS

- [b] Yes, Madam.
- [c] India has reduced its Sensitive List for the Least Developed Countries [including Bangladesh] under the South Asian Free Trade Area Agreement [SAFTA] from 480 tariff lines to just 25 tariff lines. Zero basic customs duty access has been given to all items removed from the sensitive list. Commensurately, Bangladesh has also reduced its SAFTA sensitive list for non-LDCs (including India] from 1241 tariff lines to 993 tariff lines [20% reduction]. Both Governments have taken necessary steps to improve physical infrastructure for greater bilateral trade facilitation.
- [d] Yes, Madam.
- [e] Both sides have taken steps to reduce tariff and non-tariff barriers to bilateral trade. To enhance bilateral trade, an `India Show` was organized jointly by the Government of India and the FICCI at Dhaka, Bangladesh from December 3-5, 2012 to increase the future trade and investment opportunities.