

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2437  
ANSWERED ON:07.12.2012  
INTEREST SUBSIDY LAND TO DEVELOPMENT BANKS  
Bairwa Shri Khiladi Lal;Meghwal Shri Bharat Ram

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Union Government proposes to provide interest subsidy to the Primary Cooperative Land Development Banks on long term loans in order to promote the latter;
- (b) if so, the details thereof and if not, the reasons therefor; and
- (c) the existing system/mechanism in place to monitor the functioning of the Cooperative Land Development Banks in the country?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) & (b): No, sir. The ongoing Interest Subvention Scheme covers only short-term crop loans by Public Sector Banks, Regional Rural Banks and Co-operative Banks.
- (c): Co-operative Land Development Banks being co-operative societies are regulated by the applicable regulations of respective States.