GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2459 ANSWERED ON:07.12.2012 PRIMARY AGRICULTURAL CREDIT SOCIETY LOANS Singh Shri Ijyaraj

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Government has devised any special scheme/loan to the farmers in drought hit areas through Primary Agricultural Credit Society in the country;
- (b) if so, the details thereof and if not, the reasons therefor; and
- (c) the loan disbursed through Primary Agricultural Credit Society during each of the last three years and current year in various States including Rajasthan?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) & fb): In order to provide relief to farmers in drought affected areas, the Government of India has issued instructions on 17.09.2012 to banks that in cases where short term crop loans are restructured due to drought as pex RBI guidelines, the interest subvention already available for short term crop loans will continue to be available for the current financial year on the full restructured amount. Such restructured loans will attract normal rate of interest from next financial year onward as per the policy laid down by the RBI.
- (c): The details of loan disbursed through Primary Agricultural Credit Societies during the years 2008-09, 2009-10, 2010-11 in various states including Rajasthan are as under:-

Year All India Rajasthan

2008-09 10680867.36 583351.54 2009-10 13688830.06 598692.02 2010-11 16673064.31 779376.22