## GOVERNMENT OF INDIA HUMAN RESOURCE DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:4336
ANSWERED ON:19.12.2012
REDUCTION IN PARTICIPATION AND PLACEMENT FEES
Reddy Shri Modugula Venugopala

## Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether the Indian Institutes of Management (IIMs) have decided to reduce participation and placement fees to lure more companies;
- (b) if so, the details thereof;
- (c) whether the number of companies, who have come for placement, have increased as a result thereof; and
- (d) if so, the details thereof, institute-wise?

## **Answer**

## MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT(DR. SHASHI THAROOR)

- (a) & (b): At present, the Indian Institutes of Management (IIMs) in Bangalore, Kozhikode, Shillong, Rohtak, Raipur, Ranchi, Tiruchirappalli, Kashipur and Udaipur are not charging any participation fee. IIM Lucknow decided not to reduce participation and placement fees. IIM Calcutta is not charging participation and placement fees from first-time visiting companies, start-up companies, Public Sector Undertakings and Government Departments. IIM Indore decided to waive the placement fee in the year 2012. IIM Ahmedabad has removed the participation fee component during Final Placement-2012 and has introduced the revised variable fees in three different slabs for companies recruiting in various Clusters as under:
- 1. In Cluster 1: `1,50,000/- per student.
- 2. In Cluster 2, 3 & 4: `1,00,000/- per student.
- 3. In Post Cluster 4: `75,000/- per student.
- (c) & (d): Yes, Sir. The numbers of companies offering placements in IIM Ahmedabad, IIM Indore and IIM Kozhikode have increased upto 151, 138 and 135 in the year 2012 as compared to 143, 92 and 110 in the year 2011, respectively.