GOVERNMENT OF INDIA CORPORATE AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:4409 ANSWERED ON:20.12.2012 RESEARCH ANALYSIS UNIT QUESTION Venugopal Shri P.

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Government proposes to strengthen the market research analysis unit;

(b) if so, the details thereof;

(c) whether the Government is considering to educate the youth and young professionals in Tier 2 and Tier 3 cities about the investment landscape and sensitise them about various investment options; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE (SHRI SACHIN PILOT) (INDEPENDENT CHARGE) IN THE MINISTRY OF CORPORATE AFFAIRS

(a) & (b): Yes, Madam. It is proposed to strengthen the Market Research Analysis Unit (MRAU), in the Serious Fraud Investigation Office (SFIO), by suitable technological upgradation.

(c) & (d): Investor Awareness Programmes (IAPs) are conducted by the Ministry of Corporate Affairs in association with the Professionals Institutes to educate the investors, including the young investors, about the various investments options. These programmes cover various cities and towns (including Tier II and Tier III towns) across the country. 7617 number of IAPs have been conducted during the period 2010-11 to 2012-13 (upto 31.10.2012) and 14877 Investor Grievances have been redressed during the said period.