

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:4449
ANSWERED ON:20.12.2012
FINANCIAL ASSISTANCE PACKAGE TO FACT
Dhanaplan Shri K. P.

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government has provided/proposes to provide financial assistance/package to Fertilizers and Chemicals Travancore Limited (FACT) in Kerala;
- (b) if so, the details thereof along with its status as on date; and
- (c) the funds allocated and released for this purpose?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) to (c): Government of India had released Rs. 200 crore grant-in-aid to Fertilizers and Chemicals Travancore Limited (FACT) in March, 2008 to sustain the operations of the company. The Government is also providing Plan fund loans for renewal and replacement of some of equipments of the plants. The details of Plan fund loans provided to FACT in the last five years are as under;

(Amount in Crore)

Year Plan Loan allocated to FACT

2007-08 15.00

2008-09 13.00

2009-10 34.00

2010-11 89.99

2011-12 60.74

Further, a proposal has been received from FACT for financial restructuring and a cash grant for working capital requirement and the same is under examination.