

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:4444
ANSWERED ON:20.12.2012
EXPENDITURE ON HINDUSTAN FERTILIZERS CORPORATION LIMITED
Roy Shri Mahendra Kumar

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) the expenditure, including the cost of preservation, incurred so far on Durgapur Unit of Hindustan Fertilizers Corporation Limited (HFCL) after discontinuance of production;
- (b) the plan of the Government to restart the operations;
- (c) whether the chemical plants of this nature can be kept under suspended animation indefinitely;and
- (d) if not, the Government's exact plan regarding Durgapur Unit?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI SRIKANT KUMAR JENA)

- (a): The year-wise expenditure, including the cost of preservation, incurred so far on Durgapur Unit of Hindustan Fertilizer Corporation Ltd. (HFCL), after discontinuation of production in 1997 is placed at annexure.
- (b): The Cabinet Committee on Economic Affairs had in August 2011 approved the proposal for revival of closed units of HFCL including its Durgapur Unit with the stipulation that Board for Industrial and Financial Restructuring (BIFR) proceedings be expedited and thereafter, the matter including changes, if any, required in bid parameters, be placed before the Committee for a final decision. Accordingly, the Draft Rehabilitation Schemes (DRS) of HFCL has been submitted to BIFR for their approval. BIFR has appointed State Bank of India as Operating Agency for examining the DRS of HFCL. At present, the matter is with BIFR.
- (c) & (d): No, Madam. Government's plan for revival of Durgapur unit has been stated at reply (b) above.