

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:4440
ANSWERED ON:20.12.2012
FINANCIAL ASSISTANCE TO FERTILIZER PLANTS
Sainuji Shri Kowase Marotrao

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government has provided financial assistance to the fertilizer plants which are incurring losses; and
(b) if so, the details of financial assistance provided to those companies during the last three years and the current year?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION AND
MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) & (b) Under the Plan scheme, budgetary support in the form of loan is provided to loss making fertilizer companies which are under the administrative control of this Department viz. Brahmaputra Valley Fertilizers Corporation Limited (BVFCL), Fertilizers and Chemicals Travancore Limited (FACT) and Madras Fertilizers Limited (MFL) for Renovation, Replacement and maintenance of critical equipments to sustain their operations. In respect of loss making enterprises, Government has given plan loans for Renewal and Replacement for procurement of capital items as per details below:

(Amount in crores)

Year Plan loan allocated to sick/loss making PSUs

BVFCL FACT MFL

2009-10 65.00 34.00 96.99

2010-11 45.00 89.99 74.50

2011-12 67.80 60.74 88.95

2012-13 94.62 61.75 87.62
(Provision)