

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1256
ANSWERED ON:30.11.2012
NEW CHECK BOOKS QUESTION
Bali Ram Dr. ;Sugumar Shri K.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Reserve Bank of India(RBI) has mandated for implementation of the Cheque Truncation System (CTS), 2010 by all public sector banks from January, 2013;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the said change would be applicable on postdated cheques; and
- (d) if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (d): Reserve Bank of India (RBI) has, vide their circular dated 03.09.2012, mandated for implementation of the Cheque Truncation System (CTS-2010) by all banks. A copy of the RBI circular is available at RBI website www.rbi.org.in.