

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:1780

ANSWERED ON:30.11.2009

NEW FOREIGN TRADE POLICY

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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government proposes to introduce a new Foreign Trade Policy (FTP);
- (b) if so, the details thereof;
- (c) whether the Government has analysed the likely impact of the proposed Direct Tax Code on the achievement target of the policy;
- (d) if so, the details thereof alongwith the corrective steps proposed in this regard; and
- (e) the details of targets fixed for exports in the next fiscal alongwith the steps taken/proposed to boost agricultural exports and exports in plantation sector such as natural rubber, coffee, tea, pepper etc.?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b): Government has already announced the new Foreign Trade Policy (FTP) 2009-14 on 27.8.2009.

(c) & (d): The proposed Direct Tax Code is under discussion and is yet to be finalized for implementation. It would not be appropriate to speculate about the final provisions of Direct Tax Code and their likely impact on exports.

(e): Government has set a merchandise export target of US\$ 200 billion by March 2011. To achieve this target and to boost exports for various sectors, including agricultural and plantation sectors, supportive measures have been announced by the Government / RBI by way of stimulus packages, and also in the FTP, 2009-14. The measures include support for market diversification, deepening of various incentive schemes, technological upgradation and introduction of a single window system to reduce transaction and handling costs of export of perishable agricultural produce. FTP has been laid in Parliament and is also available in public domain, on website <http://dgft.gov.in>.