GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1339 ANSWERED ON:30.11.2012 PROFITS AND LOSSES OF RRBS Abdulrahman Shri

Will the Minister of FINANCE be pleased to state:

- (a) the details of the profits/losses of each of the Regional Rural Banks (RRBs) during each of the last three years and the current year;
- (b) whether most of the RRBs are running losses;
- (c) if so, the details thereof and the reaction therefor;
- (d) whether recovery of loans advanced by the RRBs is satisfactory; and
- (e) if not, the steps taken/proposed to be taken by the Government to ensure effective recovery of loans?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a):- Profit and Loss of Regional Rural Banks(RRBs) during 2009-10, 2010-11 and 2011-12 as reported by National Bank for Agriculture and Rural Development(NABARD) is given in the Annexure.
- (b) and (c):-As on 31st March, 2012, only 3 RRBs have incurred losses. Number of loss making RRBs has come down from 7 in 2010-11 to 3 in 2011-12.
- (d) and (e):- Overall recovery position of RRBs has improved to 81.60 percent as on 30 June, 2011 from 80.16 percent as on 30 June, 2010.