

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1294

ANSWERED ON:30.11.2012

FAKE CURRENCY

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Will the Minister of FINANCE be pleased to state:

- (a) whether according to the Reserve Bank of India (RBI) fake notes are rising at an alarming rate in the country;
- (b) if so, the number of such notes detected in India in the period between 2010-11 and 2011-12 in comparison to the previous two years and reaction of RBI/Government thereto;
- (c) the steps taken to increase awareness among individuals in this regard;
- (d) whether Government is also planning to improve and modernise the note sorting machines capable of detecting counterfeit notes; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) and (b) Reserve Bank of India (RBI) has informed that there has been increase in detection of counterfeit notes in the banking system. The data on detection of counterfeit notes by the banking system during the last four years is as under:

(Detection in pieces)

Denomination in Rs April 2008 to March 2010 April 2009 to March 2010 April 2010 to March 2011 April 2011 to March 2012

10	68	159	139	126
20	341	175	126	216
50	12,792	13,579	10,962	12,457
100	1,33,314	1,42,781	1,24,219	1,23,398
500	2,19,739	2,09,094	2,46,049	3,01,678
1000	31,857	35,688	54,112	83,280

Total in pieces 3,98,111 4,01,476 4,35,607 5,21,155

- (c) The steps taken by the RBI to increase awareness among individuals are at Annex.
- (d) and (e) The note sorting machines installed at RBI are capable of detecting suspect counterfeit notes