GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1744 ANSWERED ON:30.11.2009 CORE SECTOR STATUS TO SEZ Kodikunnil Shri Suresh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government proposes to give core sector status to Special Economic Zone (SEZ) developers to enable them to get easier access to fund at cheaper rates;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the details of financial implication arising out of this decision for the Government and SEZ developers?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (c): The Reserve Bank of India has issued guidelines on 9th September, 2009 treating exposure of banks for the development etc. of SEZs as infrastructure lending.