

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:271  
ANSWERED ON:23.11.2012  
FINANCE COMMISSION  
Owaisi Shri Asaduddin

**Will the Minister of FINANCE be pleased to state:**

- (a) whether Union Government has approved the terms of reference for the 14th Finance Commission;
- (b) if so, the details thereof;
- (c) the time by which the Finance Commission is likely to be set up; and
- (d) the time frame fixed for the Commission to submit its report to the Government?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (Shri Namo Narain Meena)

(a) Yes Sir.

(btod) Government is in the process of constituting the 14th Finance Commission and notification comprising names of Chairman, members, terms of reference of the Commission and time frame for submission of its report will soon be notified through a Presidential order. A copy of the notification will be tabled in the floor of House.