

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

STARRED QUESTION NO:22  
ANSWERED ON:23.11.2012  
SELF RELIANCE IN PRINTING OF CURRENCIES  
Ahir Shri Hansraj Gangaram;Reddy Shri Anantha Venkatarami

**Will the Minister of FINANCE be pleased to state:**

- (a) whether our country has not become fully self reliant in printing currencies as yet;
- (b) if so, the details thereof;
- (c) whether the Government is taking any steps to achieve self reliance in printing currencies particularly in view of the influx of fake currencies in the country from across the border;
- (d) If so, the details thereof; and
- (e) the difficulties being faced by the Government in achieving self reliance in printing currencies and the measures taken/being taken to overcome the difficulties?

**Answer**

MINISTER OF FINANCE (SHRI P. CHIDAMBARAM)

- (a) to (e) A Statement is laid on the Table of the House.

Statement referred to in reply to Lok Sabha Starred Question No.22 for answer on November 23, 2012 by Shri Hansraj G. Ahir and Shri A. Venkata Rami Reddy, MPs on Self Reliance in Printing of Currencies.

(a) to (b): The country has become self reliant in printing of currencies. The total requirement of about 17,600 million pieces of Bank notes of various denominations are printed within the country in four presses situated at Mysore and Salboni belonging to Bharatiya Reserve Bank Note Mudran Pvt Ltd (BRBNMPL) and at Dewas and Nashik belonging to Security Printing and Minting Corporation of India Ltd. (SPMCTL).

(c) to (e): Influx of fake currency from across the border is a separate issue and has no relevance to the printing of currency in the country. There is no confirmed estimate of fake currency within the country. However, to address the menace of Fake Indian Currency Notes (FICN), several agencies of Centre and States are working in tandem to thwart the nefarious activity related to FICN. Ministry of Home Affairs has constituted Fake Indian Currency Notes Coordination Centre (FCORD) to periodically review the activities of various agencies.