

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:1343  
ANSWERED ON:30.11.2012  
SOURCE OF INCOME OF OIL COMPANIES  
Pakkirappa Shri S.

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether the Public Sector Oil Companies have any other source of income besides the profit earned from sale of petroleum products;
- (b) if so, the details thereof and the average annual income from each of these sources during the last three years; and
- (c) the additional capital lying with each oil company till September 2012 which was not utilized in business and deposited in banks etc.?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAKA LAKSHMI)

(a) & (b): Yes, Madam. Six major oil Public Sector Undertakings under Ministry of Petroleum and Natural Gas namely Oil and Natural Gas Corporation- Limited (ONGC), Oil India Limited (OIL), Indian Oil Corporation Limited (IOCL), Hindustan Petroleum Corporation Limited (HPCL), Bharat Petroleum Corporation Limited (BPCL) and Gas Authority India Limited (GAIL) have informed that their income from sources other than their principal business is mainly by way of dividend and interest and also from other miscellaneous sources. The details are summarized below:-

Name of the company    Sources of Income    Amount (Rs. Crore)

2009-10    2010-11    2011-12

ONGC	Dividend	326	553	527
	Interest	1826	1968	3111
	Misc	2034	3380	1573

OIL	Dividend & Interest	681.21	802.47	1360.27
	Misc. (Transportation)	156.99	243.51	460.38

IOCL	Dividend & Interest	2602	2614	2648
------	---------------------	------	------	------

HPCL	Dividend	46.25	82.07	95.87
	Interest	807.42	683.95	712.23
	Misc.	792.49	577.52	414.08

BPCL	Dividend	108.27	120.04	135.59
	Interest	1156.23	852.56	718.82

Misc. 490.47 648.76 847.37

GAIL Income from non- 1123 1153 1344 petroleum products  
(Profit Before Tax)

(c) The information is being collected and will be laid on the table of the House.