

**GOVERNMENT OF INDIA  
POWER  
LOK SABHA**

UNSTARRED QUESTION NO:4597  
ANSWERED ON:20.12.2012  
FOREIGN VISIT BY NTPC OFFICERS  
Bhadana Shri Avtar Singh

**Will the Minister of POWER be pleased to state:**

- (a) whether Chairman-cum-Managing Director (CMD) and some senior officers of National Thermal Power Corporation Limited (NTPC) had visited Zurich (Switzerland) to meet investors and analysts in June, 2012;
- (b) if so, details of names of investors and analysts in Zurich with whom the officials of NTPC had meetings; and
- (c) the outcome of such meetings and the extent to which the meetings will help the country?

**Answer**

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF POWER (SHRI JYOTIRADITYA M. SCINDIA)

(a): Yes, Madam.

(b): As informed by NTPC, CMD NTPC met the following investors and analysts in Zurich:

Firm	Participants
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LGT Capital Management Ltd.	Ralf Piersig
Swisscanto Asset Management Ltd	Gerhard Wagner
Vontobel Asset Management	Stephen Tong

(c) : Zurich is one of the major financial hubs in the world. In the meeting with the investors, CMD highlighted the strength of NTPC's business model, being different from the business model of other power companies in the sector. He conveyed to the analysts that NTPC's business is not affected by the negative sentiments impacting other players in the Indian power sector. The recovery of NTPC's expenditure in totality, especially under the CERC regime, was also explained to them along with the strong payment security mechanism which has ensured 100% payment of NTPC's dues from the customer utilities.

The outcome of such meetings in such major financial centres like Zurich cannot be specified in terms of a single meeting yielding a specific result immediately. However, the efforts of CMD in Zurich and in other such meetings with investors / analysts where he provided the total perspective on NTPC, have resulted in improving investor confidence as seen in the robust response to NTPC's Euro Bond Offering under its Medium Term Note (MTN) programme in September 2012 when NTPC raised USD 500 million after a strong book building with 8 times oversubscription at lowest ever rates which proved helpful for the company.