GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:667 ANSWERED ON:23.11.2009 STRATEGIES TO IMPROVE COUNTRY'S PRESENCEIN GLOBAL MARKET Rajesh Shri M. B.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details regarding India's share in the global trade during each of the last three years and the current year;

(b) whether there has been a decline in the country's share in global trade and if so, the reasons therefor;

(c) whether the Government proposes to reduce transaction cost to improve country's presence in the global market;

(d) if so, the details thereof and if not, the reasons therefor;

(e) whether the Government proposes to develop co-ordinated strategies to address problem of non-tariff barriers; and

(f) if so, the details thereof and the outcome thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b) : India's Percentage share in global trade in merchandise goods and services during the last three years was as under:

2006 1.4% 2007 1.5% 2008 1.65%

(Source: WTO Statistics Database. The current year i.e. 2009 data is not published by WTO till now)

(c) & (d) : In order to improve India's presence in global market, Government is committed to reduce transaction costs and simplify export procedures on a continuous basis. A number of measures have been taken in new Foreign Trade Policy 2009-2014 for reducing transaction costs and simplifying procedures, which are available on website www.dgft.gov.in.

A Task Force has also been constituted in the Department of Commerce to look into various issues affecting the competitiveness of India's Exports and suggest remedial measures to reduce transaction costs and thereby facilitate exports.

(e) & (f) : As per the decision of Committee of Secretaries, the Department of Commerce constituted an Inter-Ministerial Committee to coordinate the plan and strategy for dealing with issues related to Non-Tariff Measures and to increase India's market access abroad. The Department of Commerce has also constituted a Technical Committee to provide technical support and generate scientific data to deal with specific technical and scientific issues concerning Non-Tariff Measures.