GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:616 ANSWERED ON:23.11.2009 FOREIGN DIRECT INVESTMENT IN INDIA

Agarwal Shri Jai Prakash;Reddy Shri Komatireddy Raj Gopal;Roy Shri Mahendra Kumar;Saha Shri Anup Kumar;Singh Shri Uma Shanaker;Swamygowda Shri N Cheluvaraya Swamy ;Wankhede Shri Subhash Bapurao

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the number of requests of foreign entrepreneurs to invest in India rejected during the last three years;
- (b) whether the Government has framed the new Foreign Direct Investment policy to facilitate/ permit more FDI through the automatic/conditional route;
- (c) if so, the details thereof, sector-wise;
- (d). the total FDI made in India during each of the last three years, State-wise; and
- (e) the names of the Multi-national Companies which invested in India during the last three years especially through Mauritius route?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

- (a): During the last three years (January 2007 to October 2009), 32 fresh proposals for foreign investment were rejected by the Government/ Foreign Investment Promotion Board.
- (b) & (c): Government has put in place a liberal and transparent policy for Foreign Direct Investment (FDI), including investments from Non-resident Indians (NRIs), wherein most of the sectors are open to FDI under the automatic route. The FDI policy is reviewed on an ongoing basis to allow FDI in more industries under the automatic route. The Government's decisions on FDI policy are notified by way of Press Notes which are available at the website of the Department of Industrial Policy & Promotion: http://dipp.gov.in.
- (d). The total FDI made in India during each of the last three years, state-wise is at Annex-I.
- (e). Data on FDI made by foreign investors are published as "SIA Newsletter" on monthly basis and made available on the Department's website at http://siadipp.nic.in/publicat/ pub_mn.htm. The online data is available since January 1998. Copy of this publication is also available in the Parliament Library.

Annex

STATEMENT REFERRED TO REPLY TO LOK SABHA UNSTARRED QUESTION NO. 616 FOR ANSWER ON 23.11.2009.

STATEMENT ON FINANCIAL YEAR-WISE FDI INFLOWS

FROM APRIL 2006 TO AUGUST 2009 (Amount in US\$ million)

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Sl No Regional States Covered 2006-07 2007-08 2008-09 2009-10 Cumulative Total Offices of RBI Apr-Mar Apr-Mar Apr-Mar Apr-Aug (from April 2006 to August 2009)
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1 HYDERABAD ANDHRA PRADESH 594.24 990.71 1,237.81 598.83 3,421.59
2 GUWAHATI ASSAM, 0.00 2.73 41.54 1.81 46.08
   ARUNACHALPRADESH,
   MANIPUR,
   MEGHALAYA,
   MIZORAM,
   NAGALAND,
   TRIPURA
3 PATNA BIHAR, JHARKHAND 0.13 0.00 0.00 0.00 0.13
4 AHMEDABAD GUJARAT 368.92 1,799.71 2,825.76 407.44 5,401.82
5 BANGALORE KARNATAKA 714.34 1,615.63 2,026.38 370.72 4,727.07
6 KOCHI KERALA,
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7 BHOPAL MADHYA PRADESH
   CHATTISGARH 29.09 37.79 44.47 14.43 125.78
8 MUMBAI MAHARASHTRA,
   DADRA & NAGAR
   HAVELI,
   DAMAN & DIU 3,599.13 10,383.07 12,430.57 4,505.67 30,918.44
9 BHUBANESHWAR ORISSA 10.62 7.47 8.68 35.20 61.97
10 JAIPUR RAJASTHAN 50.20 41.10 342.86 22.92 457.08
11 CHENNAI TAMIL NADU,
   PONDICHERRY 1,311.94 557.56 1,724.14 316.14 3,909.77
12 KANPUR UTTAR PRADESH,
   UTTRANCHAL 12.83 3.53 0.00 27.09 43.45
13 KOLKATA WEST BENGAL
   SIKKIM,
   ANDAMAN &
   NICOBAR ISLANDS 57.89 453.19 489.17 12.35 1,012.61
14 CHANDIGARH CHANDIGARH,
   PUNJAB,
   HARYANA,
   HIMACHAL PRADESH 21.82 42.16 0.00 0.00 63.98
15 NEW DELHI DELHI,
   PART OF UP
AND HARYANA 2,446.12 3,410.36 1,868.09 5,344.28 13,068.85

16 PANAJI GOA 74.78 45.84 28.58 133.01 282.21

17 REGION NOT INDICATED 3,186.16 5,148.25 4,180.90 1,910.42 14,425.74
Grand Total 12,491.77 24,575.43 27,330.82 13,759.57 78,157.59
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LAKSHADWEEP 13.56 36.32 81.87 59.26 191.01

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