

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:285
ANSWERED ON:23.11.2012
LOSSES OF PSBS
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Will the Minister of FINANCE be pleased to state:

- (a) whether several Public Sector Banks (PSBs) in the country are suffering losses and facing closure;
- (b) if so, the details thereof, bank-wise during the last three years and the current year;
- (c) whether the Government proposes to help these public sector banks by subscribing to preference shares issued by the banks to wipe out their losses and reduce bad loans;
- (d) if so, the details thereof; and
- (e) the corrective measures taken / being taken by the Government / RBI to revive the sick public sector banks?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a) & (b); Reserve Bank of India has reported that no public sector bank has incurred loss during the financial years ending for March-2010, March-2011, March-2012 and during the first six months of current financial year 2012-13.
- (c) to (e): Do not arise.