

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3615

ANSWERED ON:14.12.2012

INFLATION

Choudhary Shri Bhudeo; Ganpatrao Shri Jadhav Prataprao; Karunakaran Shri P.; Rao Shri Sambasiva Rayapati; Singh Chaudhary Lal; Singh Shri Radha Mohan

Will the Minister of FINANCE be pleased to state:

- (a) the average rate of inflation during each month of the last year and the current year;
- (b) the reasons for continuous increase in the same and reaction of the Government thereto;
- (c) the efforts made and results obtained therefrom with regard to stabilising/reducing the inflation rate during the same period; and
- (d) the future action plan chalked out by the Government to provide some respite to the common man from the ever increasing inflation?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) The year-on-year inflation measured in terms of Wholesale Price Index is given in Table below:

Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	9.47	9.54	9.68	9.74	9.56	9.51	9.36	9.78	10.00	9.87	9.46	7.74
2012	7.23	7.56	7.69	7.50	7.55	7.58	7.52	8.01	7.81	7.45	-	-

(b) and (c) Government and Reserve Bank of India monitors the price situation regularly, as price stability remains high on its agenda. Selective fiscal, monetary and administrative measures have been taken during the last few years to reduce the inflation. As a result, the inflation came down in each month of 2012 as compared to corresponding months of 2011 (Table above).

(d) A number of measures have been announced in Union Budget 2012-13 to augment supply and improve storage and warehousing facilities. Government had launched a National Mission for Protein supplements in 2011-12 with allocation of Rs 300 crore. To broaden the scope of production of fish to coastal aquaculture, apart from fresh water aquaculture, the outlay in 2012-13 is being stepped up to Rs 500 crore. Recently, Government has permitted Foreign Direct Investment (FDI) in multi-brand retail trading. This will help to consumers and farmers by improving the sell and purchase facilities.