GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3568
ANSWERED ON:14.12.2012
GOLD AND FOREIGN CURRENCY RESERVES
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Will the Minister of FINANCE be pleased to state:

- (a) the details of gold reserve and foreign currency reserve in the country during the last two years on last day of every month, monthwise;
- (b) whether huge quantum of gold was pawned to foreign banks/international institutions;
- (c) if so, the details thereof; and
- (d) the details of the gold received from the said pawned gold after paying debt, export bills etc. along with the date of receiving back of gold?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) The details of foreign exchange reserves, component wise, during the last two years i.e. 2010-11 and 2011-12, month wise is at Annexure I.
- (b) to (d) No gold was pawned / mortgaged to foreign banks / international institutions during the above period.