GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2388 ANSWERED ON:07.12.2012 INTERNAL DEBT TRAP Nagar Shri Surendra Singh;Raju Pallam Mangapati Shri Mallipudi

Will the Minister of FINANCE be pleased to state:

(a) whether the country is on the verge of falling into internal debt trap;

(b) if so, the details thereof and position apprehended by the end of the current financial year alongwith the reasons therefor; and

(c) its likely effects on economy of the country and reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE (SHRI NAMO NARAIN MEENA) MINISTRY OF FINANCE

(a) No, Sir.

(b) and (c) Does not arise.