

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2331  
ANSWERED ON:07.12.2012  
FOREIGN DEBT  
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**Will the Minister of FINANCE be pleased to state:**

- (a) the per capita foreign debt of the country;
- (b) whether funds are raised for the implementation of the Government schemes;
- (c) if so, the quantum of funds obtained as debt and aid from abroad separately, country-wise; and
- (d) the steps take proposed to be taken to reduce burden of foreign debt?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) Per capita foreign debt for the year 2011-12 is Rs.14699.

(b) & (c) India received Rs.22,836 crore as a loan on Government Account during 2011-12. In the same period, Rs.2872 crore was received as grant from various multilateral/bilateral agencies. Major bilateral creditors are Japan, Germany, Russia Federation, United States of America and United Kingdom. The details of flow of funds from these countries are as under.

Country	2011-12			(Rs.Crore)
	Loan	Grant	Total	
Germany	1,490.72	45.58	1,536.30	
USA	-		55.10	55.10
Japan	6,039.53	43.47	6,083.00	
Russian Federation		35.92	-	35.92
United Kingdom		-	1,689.42	1,689.42

Source: Controller of Aid Accounts & Audit Division, Ministry of Finance.

(d) The external debt management policy followed by the Government of India emphasizes monitoring of long and short term debt, raising sovereign loans on concessional terms with long maturities, regulating external commercial borrowings through end-use, all-in-cost and maturity restrictions and rationalizing interest rates on Non-Resident Indian (NRI) Deposits.